



Western Association of Schools and Colleges

Accrediting Commission for Community and Junior Colleges

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Annual Fiscal Report
Reporting Year: 2014-2015
Final Submission
03/29/2016

Santa Barbara City College
721 Cliff Drive
Santa Barbara, CA 93109

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Santa Barbara City College
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Joe Sullivan Vice President Business Services (805) 730-3094 Sullivanj@sbcc.edu Joe Sullivan Vice President Business Services 8057303094 Sullivanj@sbcc.edu

DISTRICT/SYSTEM DATA (including single college organizations)**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 96,329,359	\$ 93,080,990	\$ 87,858,571
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0
5.	Net Beginning Balance (General Fund)	\$ 29,391,126	\$ 26,703,453	\$ 25,694,200

Expenditures/Transfer

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	\$ 94,260,093	\$ 90,393,317	\$ 86,849,317
	b. Salaries and benefits (General Fund)	\$ 81,377,043	\$ 74,767,038	\$ 72,473,653
	c. Other expenditures/outgo	\$ 12,883,050	\$ 15,626,279	\$ 14,375,654

Liabilities

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing	FY 14/15	FY 13/14	FY 12/13
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 2,267,885	\$ 2,551,556	\$ 1,570,297
	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
			Promissory Note with the state of California	

9.	b. What type(s)	Energy Resources Conservatin and Development Commission and Southern California Edison in order to finance energy efficiency projects		
	c. Total amount	\$ 0	\$ 1,083,114	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 14/15	FY 13/14	FY 12/13
		\$ 283,786	\$ 490,260	\$ 383,693

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 14/15	FY 13/14	FY 12/13
		\$ 3,891,111	\$ 3,891,111	\$ 3,967,021
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 3,891,111	\$ 3,891,111	\$ 3,967,021
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	9 %	9 %	9 %
	e. Annual Required Contribution (ARC)	\$ 485,852	\$ 485,852	\$ 602,368
	f. Amount of annual contribution to ARC	\$ 133,937	\$ 154,084	\$ 220,707
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	10/08/2014		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 14/15	FY 13/14	FY 12/13
		\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance: General Fund	FY 14/15	FY 13/14	FY 12/13
		\$ 46,862,616	\$ 36,117,031	\$ 31,699,727
15.	Does the institution prepare cash flow projections during the year?	FY 14/15	FY 13/14	FY 12/13
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 14/15	FY 13/14	FY 12/13
		12/7/2015	3/20/2015	3/21/2014
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 14/15	n/a		
	FY 13/14	n/a		
	FY 12/13	n/a		

Other Information

	FY 14/15	FY 13/14	FY 12/13
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18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	14,329	14,342	14,738
	b. Actual Full Time Equivalent Students (FTES):	14,346	14,294	14,951
	c. Funded FTES:	14,346	14,329	14,946
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 14/15 0 %	FY 13/14 0 %	FY 12/13 0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	n/a		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT PLUS Perkins Loans		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	none		
	Programs that have been ADDED:	none		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 11/12 17 %	Cohort Year 10/11 17 %	Cohort Year 09/10 23 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	No		
	Please describe the leadership change(s)	.		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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